GOVERENMENT OF INDIA

O/o Controller of Communication Accounts, Mumbai. 3rd Floor, Currey Road Telephone Exchange Building, Currey Road (E), Mumbai-400012.

No. Pr.CCA/Mumbai/Pension/TDS /2021-22

Date: 04/08/2021

To. DM (Pension) / Nodal Officer MTNL Mumbai.

Sub: - Clarifications on Income Tax related Issues reg,

With reference to the above-mentioned subject and several queries received from the pensioners, clarifications are issued on the below points.

- 1) By Default, the System will deduct TDS in old TAX regime each year, Further Taxpayer has to opt for the new tax regime with Lower Tax rates forgoing tax exemptions and deductions.
- 2) Taxpayer can choose between the two TAX regimes every financial year as per his/ her convenience and income for that year. Choosing Regime can be done only once in a particular financial year and cannot be reverted.
- 3) The pensioners are therefore intimated to give their options if they opt for New Tax regime or Provide details of savings & exemptions, if opted for Old Tax regime. The Options or Savings can be sent on email id aopdacca@gmail.com before 15th of a particular month to enable this office to deduct the TAX after considering your option accordingly. The hardcopies may be sent by Post or Courier.
- 4) Proposed Savings or Due Premiums on accounts of Insurance etc. in subsequent months will not be considered. The pensioner has to provide the proof of paid receipts for claiming deductions under various sections.

Accounts Officer (PDA) 4/08/2021

O/o Pr.CCA Mumbai